SCHOOL DISTRICT
AUDITED FINANCIAL STATEMENTS
FISCAL YEAR 2004/2005

SCHOOL DISTRICT NUMBER	NAME OF SCHOOL DISTRICT	YEAR
44	North Vancouver	2004/2005
OFFICE LOCATION		TELEPHONE NUMBER
721 Chesterfield Ave		604-903-3444
MAILING ADDRESS		
CITY / PROVINCE		POSTAL CODE
N. Van., BC		V7M 2M5
NAME OF SUPERINTENDENT		TELEPHONE NUMBER
Robin Brayne		604-903-3444
NAME OF SECRETARY - TREASURER		TELEPHONE NUMBER
Irene Young		604-903-3444

DECLARATION AND SIGNATURES

We, the undersigned, certify that the attached is a correct and true copy of the Audited Financial Statements for the School Year 2004/2005 for School District No. 44 (North Vancouver)

SIGNATURE OF CHAIRPERSON OF THE BOARD OF SCHOOL TRUSTEES	DATE SIGNED
Signatures on Original Document	
SIGNATURE OF SUPERINTENDENT	DATE SIGNED
SIGNATURE OF SECRETARY - TREASURER	DATE SIGNED

TABLE OF CONTENTS

AUDITORS' REPORT

FINANCIAL STATEMENTS

Statement of Financial Position	Statement 1
Statement of Revenue and Expense	Statement 2
Statement of Changes in Fund Balances	Statement 3
Statement of Cash Flows	Statement 4

NOTES TO FINANCIAL STATEMENTS

SCHEDULES

Operating Fund

Surplus (Deficit)	Schedule A1
Comparative Schedule of Revenue by Source	Schedule A2
Comparative Schedule of Expense by Object	Schedule A3
Expense by Function and Program	Schedule A4
Changes in Deferred Contributions	Schedule A5

Special Purpose Funds

Summary of Changes	Schedule B1
Changes in Ministry of Education Special Purpose Funds	Schedule B2
Changes in Other Special Purpose Funds	Schedule B3

Capital Fund

Capital Assets	Schedule C1
Deferred Capital Contributions	Schedule C2
Changes in Deferred Contributions	Schedule C3
Changes In Fund Balances	Schedule C4

SCHOOL DISTRICT NO. 44 (North Vancouver)
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2005

Statement 1

	OPERATING FUND	SPECIAL PURPOSE FUNDS	CAPITAL FUND	TOTAL 2005	TOTAL 2004
ASSETS					
Current Assets					
Cash	2,782,891	2,656,202		5,439,093	1,407,193
Short Term Investments	21,000,000			21,000,000	20,519,973
Accounts Receivable					
Due from Province - Ministry of Education				0	119,350
Due from Province - Other				0	0
Due from Canada	284,716			284,716	161,057
Due from Other School Districts				0	0
Due from LEA / Direct Funding				0	0
Other Receivables	825,138	195,067		1,020,205	1,107,688
Allowance for Doubtful Accounts				0	0
Interfund Loans	9,217	3,455,033	739,945		
Inventories (Note 11)	253,802	946,095		1,199,897	1,024,288
Prepaid Expenses	137,717	9,034		146,751	140,991
	25,293,481	7,261,431	739,945	29,090,662	24,480,540
Investments				0	0
Equity Investments				0	0
Capital Assets - Net (Note 4)			123,925,146	123,925,146	179,631,102
TOTAL ASSETS	25,293,481	7,261,431	124,665,091	153,015,808	204,111,642
LIABILITIES AND FUND BALANCES					
Current Liabilities					
Bank Overdraft				0	0
Accounts Payable and Accrued Liabilities					
Due to Province - Ministry of Education				0	0
Due to Province - Other				0	0
Other	6,380,237			6,380,237	3,743,255
Bank Loans (Note 5)			1,600,000	1,600,000	2,900,000
Interfund Loans	4,194,978	9,217			
Other Current Liabilities	32,701			32,701	0
	10,607,916	9,217	1,600,000	8,012,938	6,643,255
Deferred Contributions					
Ministry of Education	1,009,805	3,113,236	695,226	4,818,267	9,162,398
Province - Other				0	0
Other	6,662,463	4,138,978		10,801,441	7,467,395
Accrued Employee Future Benefits (Note 7)	4,662,354			4,662,354	0
Deferred Capital Contributions			76,269,360	76,269,360	71,966,021
Bank Loans				0	0
Capital Lease Obligations (Note 6)			857,714	857,714	0
Other Long Term Liabilities				0	0
TOTAL LIABILITIES	22,942,538	7,261,431	79,422,300	105,422,074	95,239,069
Fund Balances					
Invested in Capital Assets			45,198,072	45,198,072	104,548,373
Endowment				0	0
Internally Restricted (Note 10)	4,588,837		44,719	4,633,556	3,855,300
Unrestricted (Note 10)	401,692			401,692	468,900
Unfunded Accrued Employee Future Benefits (Note 9) and Vacation Pay	(2,639,586)			(2,639,586)	0
TOTAL FUND BALANCES	2,350,943	0	45,242,791	47,593,734	108,872,573
TOTAL LIABILITIES AND FUND BALANCES	25,293,481	7,261,431	124,665,091	153,015,808	204,111,642

SCHOOL DISTRICT NO. 44 (North Vancouver)
STATEMENT OF REVENUE AND EXPENSE
YEAR ENDED JUNE 30, 2005

Statement 2

	OPERATING FUND	SPECIAL PURPOSE FUNDS	CAPITAL FUND	TOTAL 2005	TOTAL 2004
REVENUE					
Provincial Grants - Ministry of Education	116,015,783	4,980,488		120,996,271	116,275,512
Provincial Grants - Other	836,880			836,880	1,640,705
Federal Grants	1,364,862	37,212		1,402,074	1,318,536
Other Revenue	10,046,140	8,014,540		18,060,680	9,278,144
Rentals and Leases	920,436			920,436	316,457
Investment Income	583,225	110,700		693,925	775,148
Gain (Loss) on Equity Investment				0	0
Amortization of Deferred Capital Contributions (Note 15)			2,721,064	2,721,064	2,590,084
Gain (Loss) on Disposal of Capital Assets				0	0
	129,767,326	13,142,940	2,721,064	145,631,330	132,194,586
EXPENSE					
Salaries					
Teachers	58,409,920	83,599		58,493,519	58,904,339
Principals and Vice Principals	8,088,438			8,088,438	8,231,131
Educational Assistants	9,843,547			9,843,547	9,074,708
Support Staff	10,350,396	421,287		10,771,683	10,697,581
Other Professionals	1,857,026	163,163		2,020,189	2,052,986
Substitutes	2,490,185	29,458		2,519,643	2,540,131
	91,039,512	697,507	0	91,737,019	91,500,876
Employee Benefits	19,232,871	113,073		19,345,944	18,722,459
Services and Supplies	13,360,003	8,010,319		21,370,322	12,882,103
Amortization of Capital Assets			4,220,321	4,220,321	0
Write-off/down of Buildings and Sites				0	0
	123,632,386	8,820,899	4,220,321	136,673,606	123,105,438
NET REVENUE (EXPENSE)	6,134,940	4,322,041	(1,499,257)	8,957,724	9,089,148

SCHOOL DISTRICT NO. 44 (North Vancouver)
STATEMENT OF CHANGES IN FUND BALANCES
YEAR ENDED JUNE 30, 2005

Statement 3

	OPERATING FUND	SPECIAL PURPOSE FUNDS	CAPITAL FUND	TOTAL 2005	TOTAL 2004
FUND BALANCES, BEGINNING OF YEAR	4,076,111	0	104,796,460	108,872,571	99,524,103
Changes in Accounting Policies / Prior Period Adjustments					
Accrued Employee Future Benefits (Note 3 a)	(4,233,175)			(4,233,175)	0
Accrued Vacation Pay (Note 3 b)	(780,992)			(780,992)	0
Accumulated Amortization of Capital Assets (Note 3 d)			(66,142,950)	(66,142,950)	0
Transfer Land Capital Reserve to Deferred Contributions				0	0
Transfer Capital Reserve to Deferred Contributions (Note 3 e)			(184,585)	(184,585)	0
School Generated Funds				0	0
Related Entities				0	0
Deferred Capital Contributions				0	660,422
Bylaw Capital Over (Under) Spent Beginning of Year				0	(402,340)
Prior Period Adjustments			294,180	294,180	1,240
Capital Assets-Band and Strings & Other	551,073			551,073	
FUND BALANCES, BEGINNING OF YEAR, AS RESTATED	(386,983)	0	38,763,105	38,376,122	99,783,425
Changes for the Year					
Net Revenue (Expense) for the Year	6,134,940	4,322,041	(1,499,257)	8,957,724	9,089,148
Interfund Transfers (Note 12)					
Capital Assets Purchased	(1,303,611)	(3,426,839)	4,730,450	0	0
Local Capital	(1,313,805)		1,313,805	0	0
Other	(779,598)	(895,202)	1,674,800	0	0
Direct Increases in Fund Balances					
Endowment Contributions				0	0
Site Purchases				0	0
Site Improvements			259,888	259,888	
Net Changes for the Year	2,737,926	0	6,479,686	9,217,612	9,089,148
FUND BALANCES, END OF YEAR	2,350,943	0	45,242,791	47,593,734	108,872,573

SCHOOL DISTRICT NO. 44 (North Vancouver)
STATEMENT OF CASH FLOWS
YEAR ENDED JUNE 30, 2005

Statement 4.1

	OPERATING FUND	SPECIAL PURPOSE FUNDS	CAPITAL FUND	TOTAL 2005	TOTAL 2004
CASH PROVIDED BY (USED FOR)					
OPERATIONS					
Net Revenue (Expense) for the Year	6,134,940	4,322,041	(1,499,257)	8,957,724	9,089,148
Changes In Non-Cash Working Capital					
Decrease (Increase)					
Accounts Receivable	119,936	51,769		171,705	(56,297)
Interfund Loans	(2,901,871)	1,325,977	1,575,894	0	0
Inventories	(108,428)	(67,181)		(175,609)	(73,468)
Prepaid Expenses	(9,727)	3,967		(5,760)	137,527
Increase (Decrease)					
Allowance for Doubtful Accounts				0	0
Accounts Payable/Accrued Liabilities	2,691,561			2,691,561	(1,614,935)
Other Current Liabilities	32,701			32,701	0
Deferred Contributions	(851,054)	(1,080,909)		(1,931,963)	1,611,182
Accrued Employee Future Benefits	4,662,354			4,662,354	0
Other Long Term Liabilities				0	0
Loss (Gain) on Disposal of Capital Assets				0	0
Items Not Involving Cash					
Amortization of Capital Assets			4,220,321	4,220,321	0
Amortization of Deferred Capital Contributions			(2,721,064)	(2,721,064)	(2,590,084)
Accounting Change - Accrued EFB	(4,233,175)			(4,233,175)	0
Accounting Change - Accrued Vacation Pay	(780,992)			(780,992)	0
Write-off/down of Buildings and Sites				0	0
Interfund Transfers	(3,397,014)	(4,322,041)	7,719,055	0	0
	1,359,231	233,623	9,294,949	10,887,803	6,503,073
FINANCING					
Bank Loan Received				0	0
Bank Loan Paid			(1,300,000)	(1,300,000)	(373,435)
Endowment Contributions				0	0
Increase (Decrease) Deferred Contributions - Capital			(1,829,104)	(1,829,104)	0
Proceeds from Disposal of Capital Assets				0	0
MEd Restricted Portion of Proceeds on Disposal				0	0
Funds Received for Sites Improvements			259,888	259,888	
Deferred Contributions Received			242,431	242,431	
Capital Leases Net of Repayments			857,714	857,714	
	0	0	(1,769,071)	(1,769,071)	(373,435)
INVESTING					
Capital Assets Purchased - Operating			(1,303,611)	(1,303,611)	(370,093)
Capital Assets Purchased - Special Purpose			(3,426,839)	(3,426,839)	(4,202,518)
Capital Assets Purchased - Local Capital			(268,345)	(268,345)	(624,392)
Work in Progress from Operating and Sp Purpose			(1,248,720)	(1,248,720)	(507,461)
Fund Balance Adjustment			5,285	5,285	1,240
Assets under Capital Lease			(1,283,648)	(1,283,648)	(405,384)
Decrease (Increase) in Investments				0	0
Decrease (Increase) in Equity Investments				0	0
	0	0	(7,525,878)	(7,525,878)	(6,108,608)
Net Increase (Decrease) in Cash	1,359,231	233,623	0	1,592,854	21,030

SCHOOL DISTRICT NO. 44 (North Vancouver)
STATEMENT OF CASH FLOWS
YEAR ENDED JUNE 30, 2005

Statement 4.2

	OPERATING FUND	SPECIAL PURPOSE FUNDS	CAPTIAL FUND	TOTAL 2005	TOTAL 2004
NET INCREASE (DECREASE) IN CASH	1,359,231	233,623	0	1,592,854	21,030
Net Cash, Beginning of Year	21,927,166	2,368,000	0	24,295,166	21,906,136
Changes in Accounting Policies/ Prior Period Adjustments					
Prior Period Adjustment	551,073			551,073	
Donated SGF Trf to Special Purpose	(54,579)	54,579			
Net Cash, Beginning of Year, as Restated	22,423,660	2,422,579	0	24,846,239	21,906,136
NET CASH, END OF YEAR	23,782,891	2,656,202	0	26,439,093	21,927,166
Cash	2,782,891	2,656,202		5,439,093	1,407,193
Short Term Investments	21,000,000			21,000,000	20,519,973
Bank Overdraft				0	0
NET CASH, END OF YEAR	23,782,891	2,656,202	0	26,439,093	21,927,166

SCHOOL DISTRICT NO. 44 (North Vancouver)
OPERATING FUND
SURPLUS (DEFICIT)
YEAR ENDED JUNE 30, 2005

Schedule A1

	2005 ACTUAL	2005 AMENDED ANNUAL BUDGET	2004 ACTUAL
REVENUE			
Provincial Grants - Ministry of Education	116,015,783	113,821,010	111,702,228
Provincial Grants - Other	836,880	297,959	1,586,895
Federal Grants	1,364,862	712,848	1,238,890
Other Revenue	10,046,140	10,571,519	8,460,019
Rentals and Leases	920,436	937,692	316,457
Investment Income	583,225	600,000	521,490
	129,767,326	126,941,028	123,825,979
EXPENSE			
Salaries			
Teachers	58,409,920	58,582,704	58,802,122
Principals and Vice Principals	8,088,438	8,208,431	8,231,131
Educational Assistants	9,843,547	9,871,039	9,074,708
Support Staff	10,350,396	10,537,672	10,697,581
Other Professionals	1,857,026	1,930,054	2,052,986
Substitutes	2,490,185	2,560,070	2,540,131
	91,039,512	91,689,970	91,398,659
Employee Benefits	19,232,871	18,892,022	18,702,839
Services and Supplies	13,360,003	17,079,977	12,413,120
	123,632,386	127,661,969	122,514,618
NET REVENUE (EXPENSE), FOR THE YEAR	6,134,940	(720,941)	1,311,361
INTERFUND TRANSFERS (Note 12)			
Capital Assets Purchased	(1,303,611)	(639,560)	(370,093)
Local Capital	(1,313,805)	0	(400,000)
Other	(779,598)	0	(350,378)
REDUCTION OF UNFUNDED LIABILITY			
Employee Future Benefits and Vacation Pay	(2,374,581)	(1,915,610)	
BUDGETED ALLOCATION OF SURPLUS (DEFICIT)		3,276,111	
SURPLUS (DEFICIT), FOR THE YEAR	363,345	0	190,890
SURPLUS (DEFICIT) BEGINNING OF YEAR	4,076,111		3,885,223
Changes in Accounting Policies/ Prior Period Adjustments			
Capital Assets - Band and Strings and Other	551,073		
SURPLUS (DEFICIT),BEGINNING OF YEAR, AS RESTATED	4,627,184	0	3,885,223
SURPLUS (DEFICIT), END OF YEAR (Section 156 (12) of School Act)	4,990,529	0	4,076,113

SURPLUS (DEFICIT), END OF YEAR (Note 10)	
Internally Restricted	4,588,837
Unrestricted	401,692
	4,990,529

SCHOOL DISTRICT NO. 44 (North Vancouver)
OPERATING FUND
COMPARATIVE SCHEDULE OF REVENUE BY SOURCE
YEAR ENDED JUNE 30, 2005

Schedule A2

	2005 ACTUAL	2005 AMENDED ANNUAL BUDGET	2004 ACTUAL
PROVINCIAL GRANTS - MINISTRY OF EDUCATION			
Operating Grant, Ministry of Education	109,440,315	109,306,030	109,825,218
Other Ministry of Education Grants			
GAAP Implementation	1,079,027	1,079,027	
Pay Equity	2,707,416	1,472,271	1,472,271
Ministry One-Time Funding	458,971		
PLNet			(645)
Seismic Transferred to Revenue	363,872		405,384
Community Link Planning Fund	947,000	947,000	
Ready/Set Learning Program	40,000	37,500	
2003/04 GAAP Grant	979,182	979,182	
	116,015,783	113,821,010	111,702,228
PROVINCIAL GRANTS - OTHER	836,880	297,959	1,586,895
FEDERAL GRANTS	1,364,862	712,848	1,238,890
OTHER REVENUE			
Other School District/Education Authorities	0	0	231,024
Summer School Fees	674,910	730,000	651,603
Continuing Education	748,661	1,034,718	1,086,053
Offshore Tuition Fees	5,982,778	5,899,000	4,256,951
LEA/Direct Funding from First Nations	0	0	0
Miscellaneous			
Elementary Band and Strings	572,800	567,750	569,137
Outdoor School (Meals/Rentals/Linen/Sales)	1,067,317	1,221,500	1,024,535
Reading44/ Math44/Learn Thru the Arts	295,952	453,500	328,157
Corporate Training	1,950	2,500	2,937
Sundry (Crossing Guards/Trans/School Meals)	521,706	423,365	248,324
Recoveries (Custodial Costs/WV Athl.Coord.)	64,792	65,218	45,055
All Day Kindergarten	115,274	173,968	16,243
	10,046,140	10,571,519	8,460,019
RENTALS AND LEASES	920,436	937,692	316,457
INVESTMENT INCOME	583,225	600,000	521,490
TOTAL OPERATING REVENUE	129,767,326	126,941,028	123,825,979

SCHOOL DISTRICT NO. 44 (North Vancouver)
OPERATING FUND
COMPARATIVE SCHEDULE OF EXPENSE BY OBJECT
YEAR ENDED JUNE 30, 2005

Schedule A3

	2005 ACTUAL	2005 AMENDED ANNUAL BUDGET	2004 ACTUAL
SALARIES			
Teachers	58,409,920	58,582,704	58,802,122
Principals and Vice Principals	8,088,438	8,208,431	8,231,131
Educational Assistants	9,843,547	9,871,039	9,074,708
Support Staff	10,350,396	10,537,672	10,697,581
Other Professionals	1,857,026	1,930,054	2,052,986
Substitutes	2,490,185	2,560,070	2,540,131
	91,039,512	91,689,970	91,398,659
EMPLOYEE BENEFITS	19,232,871	18,892,022	18,702,839
Total Salaries and Benefits	110,272,383	110,581,992	110,101,498
SERVICES AND SUPPLIES			
Services	3,534,325	4,991,351	2,779,438
Student Transportation	246,813	358,333	335,781
Professional Development and Travel	388,598	409,345	317,438
Rentals and Leases	225,024	285,155	275,689
Dues and Fees	54,361	54,100	50,895
Insurance	246,802	255,175	234,307
Interest	122,959	0	0
Supplies (Note 15)	6,523,395	8,006,626	6,240,400
Bad Debts	0	0	0
Utilities	2,017,726	2,719,892	2,179,172
Total Services and Supplies	13,360,003	17,079,977	12,413,120
TOTAL OPERATING EXPENSE	123,632,386	127,661,969	122,514,618

Schedule A5

SCHOOL DISTRICT NO. 44 (North Vancouver)
OPERATING FUND
CHANGES IN DEFERRED CONTRIBUTIONS
YEAR ENDED JUNE 30, 2005

BALANCE, BEGINNING OF YEAR	8,523,322
Changes in Accounting Policies / Prior Period Adjustments	
BALANCE, BEGINNING OF YEAR, AS RESTATED	8,523,322
Changes for the Year	
Increase:	
Provincial Grants - Ministry of Education	1,551,331
Provincial Grants - Other	0
Other Revenue	6,626,183
	8,177,514
Decrease:	
Allocated to Revenue	
Provincial Grants - Ministry of Education	2,815,324
Provincial Grants - Other	17,812
Federal Grants	0
Other Revenue	6,195,432
Rentals and Leases	0
Investment Income	0
	9,028,568
Net Changes for the Year	(851,054)
BALANCE, END OF YEAR	7,672,268

SCHOOL DISTRICT NO. 44 (North Vancouver)
CAPITAL FUND
DEFERRED CAPITAL CONTRIBUTIONS
YEAR ENDED JUNE 30, 2005

Schedule C2

	BYLAW CAPITAL (NET)	OTHER PROVINCIAL (NET)	OTHER CAPITAL (NET)	TOTAL CAPITAL
DEFERRED CAPITAL CONTRIBUTIONS, BEGINNING OF YEAR	71,966,021	0	0	71,966,021
Changes in Accounting Policies/				
Prior Period Adjustments				
WIP Begining of Year	(3,996,839)			(3,996,839)
Prior Period Deferred Contributions	(55,286)			(55,286)
DEFERRED CAPITAL CONTRIBUTIONS, BEGINNING OF YEAR, AS RESTATED	67,913,896	0	0	67,913,896
Changes for the Year				
Increase:				
Transferred from Deferred Contributions - Capital Additions	2,615,832	50,000	192,431	2,858,263
Transferred from Work in Progress	2,782,740			2,782,740
	5,398,572	50,000	192,431	5,641,003
Decrease:				
Amortization of Deferred Capital Contributions	2,721,064			2,721,064
Revenue Recognized on Disposal of Buildings				0
Revenue Recognized on Write-off/down of Buildings				0
	2,721,064	0	0	2,721,064
Net Changes for the Year	2,677,508	50,000	192,431	2,919,939
DEFERRED CAPITAL CONTRIBUTIONS, END OF YEAR	70,591,404	50,000	192,431	70,833,835
WORK IN PROGRESS, BEGINNING OF YEAR	0	0	0	0
Changes in Accounting Policies/				
Prior Period Adjustments				
Work in Progress Beginning of Year	3,996,839			3,996,839
WORK IN PROGRESS, BEGINNING OF YEAR, AS RESTATED	3,996,839	0	0	3,996,839
Changes for the Year				
Increase				
Transferred from Deferred Contributions - Work in Progress	4,221,426			4,221,426
	4,221,426	0	0	4,221,426
Decrease				
Transferred to Deferred Capital Contributions	2,782,740			2,782,740
	2,782,740	0	0	2,782,740
Net Changes for the Year	1,438,686	0	0	1,438,686
WORK IN PROGRESS, END OF YEAR	5,435,525	0	0	5,435,525
DEFERRED CAPITAL CONTRIBUTIONS AND WORK IN PROGRESS, END OF YEAR	76,026,929	50,000	192,431	76,269,360

SCHOOL DISTRICT NO. 44 (North Vancouver)
OPERATING FUND
EXPENSE BY FUNCTION AND PROGRAM
YEAR ENDED JUNE 30, 2005

	TEACHERS SALARIES	PRINCIPALS AND VICE PRINCIPALS SALARIES	EDUCATIONAL ASSISTANTS SALARIES	SUPPORT STAFF SALARIES	OTHER PROFESSIONALS SALARIES	SUBSTITUTES SALARIES	TOTAL SALARIES
1 INSTRUCTION							
1.02 Regular Instruction	43,530,671	2,456,547	1,896,519	1,382,445		1,583,757	50,849,939
1.03 Career Programs	269,369		59,760	125,806		2,224	457,159
1.07 Library Services	1,528,717	56,894	127,240	201,308		49,283	1,963,442
1.08 Counselling	2,060,503			28,952		16,985	2,106,440
1.10 Special Education	5,545,120	258,615	7,441,180	400,569		475,381	14,120,865
1.30 English as a Second Language	1,105,220					25,839	1,131,059
1.31 Aboriginal Education	331,928		189,981			13,828	535,737
1.41 School Administration		4,979,137		956,777		169,976	6,105,890
1.60 Summer School	440,813			45,970		358	487,141
1.61 Continuing Education	1,773,020	145,985	128,867	496,252	15,314	21,944	2,581,382
1.62 Off Shore Students	1,814,976	97,569		42,528	56,937	30,196	2,042,206
1.64 Other				198,241	30,039	3,999	232,279
1.65 Conseil Scolaire Francophone							0
Total Function 1	58,400,337	7,994,747	9,843,547	3,878,848	102,290	2,393,770	82,613,539
4 DISTRICT ADMINISTRATION							
4.11 Educational Administration					459,045		459,045
4.40 School District Governance					111,829		111,829
4.41 Business Administration		93,691		655,932	777,261	8,098	1,534,982
4.65 Conseil Scolaire Francophone							0
Total Function 4	0	93,691	0	655,932	1,348,135	8,098	2,105,856
5 OPERATIONS AND MAINTENANCE							
5.41 Operations and Maintenance Administration	9,583			61,945	225,100	3,104	299,732
5.50 Maintenance Operations				5,359,329	181,501	77,284	5,618,114
5.52 Maintenance of Grounds				325,880			325,880
5.56 Utilities							0
5.65 Conseil Scolaire Francophone							0
Total Function 5	9,583	0	0	5,747,154	406,601	80,388	6,243,726
7 TRANSPORTATION AND HOUSING							
7.41 Transportation and Housing Administration							0
7.65 Conseil Scolaire Francophone							0
7.70 Student Transportation				68,462		7,929	76,391
7.73 Housing							0
Total Function 7	0	0	0	68,462	0	7,929	76,391
9 DEBT SERVICES (OPERATING)							
9.92 Interest on Bank Loans							0
9.94 Interest on Temporary Borrowing							0
Total Function 9	0	0	0	0	0	0	0
TOTAL FUNCTIONS 1 - 9	58,409,920	8,088,438	9,843,547	10,350,396	1,857,026	2,490,185	91,039,512

SCHOOL DISTRICT NO. 44 (North Vancouver)
OPERATING FUND
EXPENSE BY FUNCTION AND PROGRAM
YEAR ENDED JUNE 30, 2005

Schedule A4.2

	TOTAL SALARIES	EMPLOYEE BENEFITS	TOTAL SALARIES AND BENEFITS	SERVICES AND SUPPLIES	2005 ACTUAL	2005 AMENDED ANNUAL BUDGET	2004 ACTUAL
1 INSTRUCTION							
1.02 Regular Instruction	50,849,939	11,250,971	62,100,910	4,285,855	66,386,765	68,937,698	66,412,631
1.03 Career Programs	457,159	90,734	547,893	156,980	704,873	941,541	723,972
1.07 Library Services	1,963,442	414,123	2,377,565	56,684	2,434,249	2,576,681	2,585,323
1.08 Counselling	2,106,440	440,664	2,547,104	11,091	2,558,195	2,400,680	2,706,820
1.10 Special Education	14,120,865	2,768,610	16,889,475	361,605	17,251,080	17,088,542	16,434,403
1.30 English as a Second Language	1,131,059	267,968	1,399,027	26,794	1,425,821	1,560,007	2,349,652
1.31 Aboriginal Education	535,737	97,484	633,221	20,741	653,962	545,208	511,320
1.41 School Administration	6,105,890	1,183,137	7,289,027	125,959	7,414,986	6,928,677	7,126,759
1.60 Summer School	487,141	80,205	567,346	151,220	718,566	650,136	502,832
1.61 Continuing Education	2,581,382	474,626	3,056,008	797,123	3,853,131	3,208,110	4,309,251
1.62 Off Shore Students	2,042,206	409,232	2,451,438	686,575	3,138,013	3,779,110	1,981,602
1.64 Other	232,279	33,623	265,902	312,473	578,375	1,771,555	568,166
1.65 Conseil Scolaire Francophone	0		0		0	0	0
Total Function 1	82,613,539	17,511,377	100,124,916	6,993,100	107,118,016	110,387,945	106,212,731
4 DISTRICT ADMINISTRATION							
4.11 Educational Administration	459,045	100,422	559,467	183,290	742,757	821,712	767,835
4.40 School District Governance	111,829	10,664	122,493	108,361	230,854	217,880	214,503
4.41 Business Administration	1,534,982	281,964	1,816,946	450,338	2,267,284	2,227,490	2,036,073
4.65 Conseil Scolaire Francophone	0		0		0	0	0
Total Function 4	2,105,856	393,050	2,498,906	741,989	3,240,895	3,267,082	3,018,411
5 OPERATIONS AND MAINTENANCE							
5.41 Operations and Maintenance Administration	299,732	59,732	359,464	419,133	778,597	770,537	917,357
5.50 Maintenance Operations	5,618,114	1,191,115	6,809,229	2,412,381	9,221,610	9,468,133	9,048,101
5.52 Maintenance of Grounds	325,880	65,411	391,291	467,352	858,643	656,647	770,684
5.56 Utilities	0		0	2,017,726	2,017,726	2,719,892	2,179,172
5.65 Conseil Scolaire Francophone	0		0		0	0	0
Total Function 5	6,243,726	1,316,258	7,559,984	5,316,592	12,876,576	13,615,209	12,915,314
7 TRANSPORTATION AND HOUSING							
7.41 Transportation and Housing Administration	0		0		0	0	0
7.65 Conseil Scolaire Francophone	0		0		0	0	0
7.70 Student Transportation	76,391	12,186	88,577	185,363	273,940	391,733	368,162
7.73 Housing	0		0		0	0	0
Total Function 7	76,391	12,186	88,577	185,363	273,940	391,733	368,162
9 DEBT SERVICES (OPERATING)							
9.92 Interest on Bank Loans				0	0	0	0
9.94 Interest on Temporary Borrowing				122,959	122,959	0	0
Total Function 9	0	0	0	122,959	122,959	0	0
TOTAL FUNCTIONS 1 - 9	91,039,512	19,232,871	110,272,383	13,360,003	123,632,386	127,661,969	122,514,618

SCHOOL DISTRICT NO. 44 (North Vancouver)
SPECIAL PURPOSE FUNDS
SUMMARY OF CHANGES
YEAR ENDED JUNE 30, 2005

	MINISTRY OF EDUCATION SPECIAL PURPOSE FUNDS	OTHER SPECIAL PURPOSE FUNDS	SCHOOL GENERATED FUNDS	RELATED ENTITIES	TOTAL
DEFERRED CONTRIBUTIONS					
DEFERRED CONTRIBUTIONS, BEGINNING OF YEAR	4,586,328	1,235,684	2,511,111	0	8,333,123
Add: Contributions Received					
Provincial Grants - Ministry of Education	3,508,272				3,508,272
Provincial Grants - Other					0
Federal Grants		15,581			15,581
Other Revenue		729,195	7,698,283		8,427,478
Rentals and Leases					0
Investment Income	102,551	8,149			110,700
	3,610,823	752,925	7,698,283	0	12,062,031
Less: Allocated to Revenue	5,083,915	598,950	7,460,075		13,142,940
Recovered					0
DEFERRED CONTRIBUTIONS, END OF YEAR	3,113,236	1,389,659	2,749,319	0	7,252,214
REVENUE					
Provincial Grants - Ministry of Education	4,980,488				4,980,488
Provincial Grants - Other					0
Federal Grants		37,212			37,212
Other Revenue	876	553,589	7,460,075		8,014,540
Rentals and Leases					0
Investment Income	102,551	8,149			110,700
Gain (Loss) on Equity Investment					0
	5,083,915	598,950	7,460,075	0	13,142,940
EXPENSE					
Salaries					
Teachers		83,599			83,599
Principals and Vice Principals					0
Educational Assistants					0
Support Staff	421,287				421,287
Other Professionals	163,163				163,163
Substitutes		29,458			29,458
	584,450	113,057	0	0	697,507
Employee Benefits	90,260	22,813			113,073
Services and Supplies	246,040	449,303	7,314,976		8,010,319
	920,750	585,173	7,314,976	0	8,820,899
NET REVENUE (EXPENSE) BEFORE INTERFUND TRANSFERS	4,163,165	13,777	145,099	0	4,322,041
INTERFUND TRANSFERS					
Capital Assets Purchased	(3,278,318)	(13,777)	(134,744)		(3,426,839)
Other	(884,847)		(10,355)		(895,202)
	(4,163,165)	(13,777)	(145,099)	0	(4,322,041)
NET REVENUE (EXPENSE)	0	0	0	0	0

Schedule B2

SCHOOL DISTRICT NO. 44 (North Vancouver)
SPECIAL PURPOSE FUNDS
CHANGES IN MINISTRY OF EDUCATION SPECIAL PURPOSE FUNDS
YEAR ENDED JUNE 30, 2005

	207 Annual Facility Grant	231 Aboriginal Education Technology	250 Special Education Equipment	295 One Time GAAP Grant	301 Transport for Deaf & Hard of Hearing	TOTAL
DEFERRED CONTRIBUTIONS						
DEFERRED CONTRIBUTIONS, BEGINNING OF YEAR	4,555,013	5,048	12,668		13,599	4,586,328
Add: Contributions Received						
Provincial Grants - Ministry of Education	3,482,972		25,300			3,508,272
Provincial Grants - Other						0
Federal Grants						0
Other Revenue						0
Rentals and Leases						0
Investment Income	102,551					102,551
	3,585,523		25,300			3,610,823
Less: Allocated to Revenue	5,068,336	876	15,493		(790)	5,083,915
Recovered						0
DEFERRED CONTRIBUTIONS, END OF YEAR	3,072,200	4,172	22,475		14,389	3,113,236
REVENUE AND EXPENSE						
REVENUE						
Provincial Grants - Ministry of Education	4,965,785		15,493		(790)	4,980,488
Provincial Grants - Other						0
Federal Grants						0
Other Revenue		876				876
Rentals and Leases						0
Investment Income	102,551					102,551
	5,068,336	876	15,493		(790)	5,083,915
EXPENSE						
Salaries						
Teachers						0
Principals and Vice Principals						0
Educational Assistants						0
Support Staff	421,287					421,287
Other Professionals	163,163					163,163
Substitutes						0
	584,450					584,450
Employee Benefits	90,260					90,260
Services and Supplies	230,461	876	15,493		(790)	246,040
	905,171	876	15,493		(790)	920,750
NET REVENUE (EXPENSE) BEFORE INTERFUND TRANSFERS	4,163,165					4,163,165
INTERFUND TRANSFERS						
Capital Assets Purchased	(3,278,318)					(3,278,318)
Other	(884,847)					(884,847)
	(4,163,165)					(4,163,165)
NET REVENUE (EXPENSE)						0

Schedule B3

SCHOOL DISTRICT NO. 44 (North Vancouver)
SPECIAL PURPOSE FUNDS
CHANGES IN OTHER SPECIAL PURPOSE FUNDS
YEAR ENDED JUNE 30, 2005

	Metro Regional Implementation	Aboriginal Regional Implementation	Community Access Program	Violence Protection	Artists For Kids	NVOS SPECIAL PROJECTS	TOTAL
DEFERRED CONTRIBUTIONS							
DEFERRED CONTRIBUTIONS, BEGINNING OF YEAR	128,990	18,151	31,817	71,489	975,870	9,367	1,235,684
Add: Contributions Received							
Provincial Grants - Ministry of Education							0
Provincial Grants - Other							0
Federal Grants			15,581				15,581
Other Revenue	73,685	11,000		20,000	620,931	3,579	729,195
Rentals and Leases							0
Investment Income	4,542			2,554	1,053		8,149
	78,227	11,000	15,581	22,554	621,984	3,579	752,925
Less: Allocated to Revenue	80,218	18,193	37,212	24,699	433,040	5,588	598,950
Recovered							0
DEFERRED CONTRIBUTIONS, END OF YEAR	126,999	10,958	10,186	69,344	1,164,814	7,358	1,389,659
REVENUE AND EXPENSE							
REVENUE							
Provincial Grants - Ministry of Education							0
Provincial Grants - Other							0
Federal Grants			37,212				37,212
Other Revenue	75,676	18,193		22,145	431,987	5,588	553,589
Rentals and Leases							0
Investment Income	4,542			2,554	1,053		8,149
	80,218	18,193	37,212	24,699	433,040	5,588	598,950
EXPENSE							
Salaries							
Teachers					83,599		83,599
Principals and Vice Principals							0
Educational Assistants							0
Support Staff							0
Other Professionals							0
Substitutes			3,615	325	25,518		29,458
			3,615	325	109,117		113,057
Employee Benefits			246	56	22,511		22,813
Services and Supplies	80,218	18,193	19,574	24,318	301,412	5,588	449,303
	80,218	18,193	23,435	24,699	433,040	5,588	585,173
NET REVENUE (EXPENSE) BEFORE INTERFUND TRANSFERS			13,777				13,777
INTERFUND TRANSFERS							
Capital Assets Purchased			(13,777)				(13,777)
Other							0
			(13,777)				(13,777)
NET REVENUE (EXPENSE)							0

SCHOOL DISTRICT NO. 44 (North Vancouver)
CAPITAL FUND
CAPITAL ASSETS
YEAR ENDED JUNE 30, 2005

Schedule C1

	SITES	BUILDINGS	FURNITURE AND EQUIPMENT	VEHICLES	COMPUTER SOFTWARE	COMPUTER HARDWARE	TOTAL
COST, BEGINNING OF YEAR (Note 4)	12,354,710	144,277,987	19,497,951	104,000	824,732	2,571,722	179,631,102
Changes in Accounting Policy /							
Prior Period Adjustments							
Deemed Disposals (Note 3 d)			(13,819,978)			(564,727)	(14,384,705)
Prior Year Adjustment Capital Leases			258,986	415,981		42,680	717,647
Reclass to WIP		(4,909,684)					(4,909,684)
COST, BEGINNING OF YEAR, AS RESTATED	12,354,710	139,368,303	5,936,959	519,981	824,732	2,049,675	161,054,360
Changes for the Year							
Increase:							
Purchases from:							
Deferred Contributions - Bylaw		2,615,832					2,615,832
Deferred Contributions - Other		50,000					50,000
Operating Fund			753,328	123,360	119,440	307,483	1,303,611
Special Purpose Funds		3,278,318				148,521	3,426,839
Local Capital	236,070	(24,277)			2,253	54,299	268,345
Transferred from Work in Progress		3,198,537					3,198,537
Capital Leases						958,145	958,145
	236,070	9,118,410	753,328	123,360	121,693	1,468,448	11,821,309
Decrease:							
Disposed Of							0
Deemed Disposals			208,158			411,460	619,618
Written-off/down During Year							0
	0	0	208,158	0	0	411,460	619,618
COST, END OF YEAR	12,590,780	148,486,713	6,482,129	643,341	946,425	3,106,663	172,256,051
WORK IN PROGRESS, END OF YEAR		7,181,293					7,181,293
COST AND WORK IN PROGRESS, END OF YEAR	12,590,780	155,668,006	6,482,129	643,341	946,425	3,106,663	179,437,344
ACCUMULATED AMORTIZATION, BEGINNING OF YEAR		0	0	0	0	0	0
Change in Accounting Policies/							
Prior Period Adjustments							
Accumulated Amortization		48,358,843	16,153,723	20,800		1,609,584	66,142,950
Deemed Disposals			(13,819,978)			(564,727)	(14,384,705)
Amortization Assets Under Capital Lease			38,848	97,330		17,072	153,250
BALANCE, BEGINNING OF YEAR,AS RESTATED	0	48,358,843	2,372,593	118,130	0	1,061,929	51,911,495
Changes for the Year							
Increase: Amortization for the Year		3,000,438	593,696	51,306	164,946	409,935	4,220,321
Decrease:							
Disposed of							0
Deemed Disposals			208,158			411,460	619,618
Written-off During Year							0
	0	0	208,158	0	0	411,460	619,618
ACCUMULATED AMORTIZATION, END OF YEAR	0	51,359,281	2,758,131	169,436	164,946	1,060,404	55,512,198
CAPITAL ASSETS - NET (Note 4)	12,590,780	104,308,725	3,723,998	473,905	781,479	2,046,259	123,925,146

SCHOOL DISTRICT NO. 44 (North Vancouver)
CAPITAL FUND
CHANGES IN DEFERRED CONTRIBUTIONS
YEAR ENDED JUNE 30, 2005

	BYLAW CAPITAL	MINISTRY OF EDUCATION RESTRICTED CAPITAL	OTHER PROVINCIAL CAPITAL	LAND CAPITAL	OTHER CAPITAL	TOTAL
BALANCE, BEGINNING OF YEAR	2,284,460	0	0	0	0	2,284,460
Changes in Accounting Policies / Prior Period Adjustments						
Transfer from Reserves		184,584				184,584
Prior Year Adjustment Capital Leases	55,286					55,286
BALANCE, BEGINNING OF YEAR, AS RESTATED	2,339,746	184,584	0	0	0	2,524,330
Changes for the Year						
Increase:						
Provincial Grants - Ministry of Education	5,028,610					5,028,610
Provincial Grants - Other						0
Other					192,431	192,431
Investment Income		29,544				29,544
MEd Restricted Portion of Proceeds on Disposal						0
	5,028,610	29,544	0	0	192,431	5,250,585
Decrease:						
Transferred to DCC - Capital Additions	2,615,832	50,000			192,431	2,858,263
Transferred to DCC - Work in Progress	4,221,426					4,221,426
Transferred to Net Assets - Site Purchases						0
	6,837,258	50,000	0	0	192,431	7,079,689
Net Changes for the Year	(1,808,648)	(20,456)	0	0	0	(1,829,104)
BALANCE, END OF YEAR	531,098	164,128	0	0	0	695,226

SCHOOL DISTRICT NO. 44 (North Vancouver)
CAPITAL FUND
CHANGES IN FUND BALANCES
YEAR ENDED JUNE 30, 2005

	FUND BALANCE	INVESTED IN CAPITAL ASSETS	LOCAL CAPITAL	CAPITAL RESERVE	LAND CAPITAL RESERVE	TOTAL
BALANCE, BEGINNING OF YEAR	104,796,460	104,548,373	63,502	184,585	0	248,087
Changes in Accounting Policies/						
Prior Period Adjustments						
Accumulated Amortization of Capital Assets	(66,142,950)	(66,142,950)				0
Transfer Land Capital Reserve to Deferred Contributions						0
Transfer Capital Reserve to Deferred Contributions	(184,585)			(184,585)		(184,585)
Amortization Assets Under Capital Lease	(153,250)	(153,250)				
Assets Under Capital Lease	392,144	392,144				
Additions From Local Capital Pr Yrs	55,286	55,286				
BALANCE, BEGINNING OF YEAR, AS RESTATED	38,763,105	38,699,603	63,502	0	0	63,502
Changes for the Year						
Investment Income						0
Gain (Loss) on Disposal of Capital Assets						0
District Portion of Proceeds on Disposal						
Write-off/down of Buildings and Sites						0
Amortization of Deferred Capital Contributions	2,721,064	2,721,064				0
Capital Assets Purchased from Local Capital		292,622	(292,622)			(292,622)
Interfund Transfers - Capital Assets Purchased	4,730,450	4,730,450				0
Interfund Transfers - Local Capital	13,805		13,805			13,805
Amortization of Capital Assets	(4,220,321)	(4,220,321)				0
Transferred to Net Assets - Site Purchases						0
Municipal Grant	20,000		20,000			20,000
Donations	240,034		240,034			240,034
Ecoefficiency Loan Pay Down	1,300,000	1,300,000				
Capital Leases Principal Paid	425,935	425,935				
WIP from Trust	884,847	884,847				
WIP from Operating - Seismic	363,872	363,872				
Net Changes for the Year	6,479,686	6,498,469	(18,783)	0	0	(18,783)
BALANCE, END OF YEAR	45,242,791	45,198,072	44,719	0	0	44,719