SCHOOL DISTRICT
AUDITED FINANCIAL STATEMENTS
FISCAL YEAR 2003/2004

SCHOOL DISTRICT NUMBER	NAME OF SCHOOL DISTRICT	YEAR
44	North Vancouver	2003/2004
OFFICE LOCATION		TELEPHONE NUMBER
721 Chesterfield Ave		604-903-3444
MAILING ADDRESS		
CITY / PROVINCE		POSTAL CODE
N. Van., BC		V7M 2M5
NAME OF SUPERINTENDENT		TELEPHONE NUMBER
Robin Brayne		604-903-3444
NAME OF SECRETARY - TREASURER		TELEPHONE NUMBER
Irene Young		604-903-3444

DECLARATION AND SIGNATURES

We, the undersigned, certify that the attached is a correct and true copy of the Audited Financial Statements for the School Year 2003/2004 for School District No. 44 (North Vancouver)

SIGNATURE OF CHAIRPERSON OF THE BOARD OF SCHOOL TRUSTEES	DATE SIGNED
Signatures on Original Document	
SIGNATURE OF SUPERINTENDENT	DATE SIGNED
SIGNATURE OF SECRETARY - TREASURER	DATE SIGNED

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SCHOOL DISTRICT NO. 44 (North Vancouver)
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2004

Statement 1

	OPERATING FUND	SPECIAL PURPOSE FUNDS	CAPITAL FUND	TOTAL 2004	TOTAL 2003
ASSETS					
Current Assets					
Cash	1,407,193			1,407,193	12,337,161
Short Term Investments	20,519,973			20,519,973	9,568,975
Accounts Receivable					
Due from Province - Ministry of Education	119,350			119,350	
Due from Province - Other					85,858
Due from Canada	108,557	52,500		161,057	6,036
Due from Other School Districts					
Due from LEA / Direct Funding					
Other Receivables	1,001,884	105,804		1,107,688	1,239,904
Allowance for Doubtful Accounts					
Interfund Loans	36,977	4,808,770	2,315,839		
Inventories	145,374	878,914		1,024,288	950,820
Prepaid Expenses	127,990	13,001		140,991	278,518
	23,467,298	5,858,989	2,315,839	24,480,540	24,467,272
Investments					
Equity Investments					
Capital Assets - Net			179,631,102	179,631,102	169,241,357
	23,467,298	5,858,989	181,946,941	204,111,642	193,708,629
LIABILITIES AND FUND BALANCES					
Current Liabilities					
Bank Overdraft					
Accounts Payable and Accrued Liabilities					
Due to Province - Ministry of Education					
Due to Province - Other					
Other	3,743,255			3,743,255	5,358,190
Bank Loans			2,900,000	2,900,000	3,273,435
Interfund Loans	7,124,609	36,977			
Other Current Liabilities					
	10,867,864	36,977	2,900,000	6,643,255	8,631,625
Deferred Contributions					
Ministry of Education	2,291,610	4,586,328	2,284,460	9,162,398	8,806,562
Province - Other					53,810
Other	6,231,711	1,235,684		7,467,395	5,755,899
Accrued Employee Future Benefits					
Deferred Capital Contributions			71,966,021	71,966,021	70,936,630
Bank Loans					
Capital Lease Obligations					
Other Long Term Liabilities					
	19,391,185	5,858,989	77,150,481	95,239,069	94,184,526
Fund Balances					
Invested in Capital Assets			104,548,373	104,548,373	95,521,077
Reserves			248,087	248,087	117,803
Endowment					
Internally Restricted	3,607,213			3,607,213	3,885,223
Unrestricted	468,900			468,900	
	4,076,113	0	104,796,460	108,872,573	99,524,103
	23,467,298	5,858,989	181,946,941	204,111,642	193,708,629

SCHOOL DISTRICT NO. 44 (North Vancouver)
STATEMENT OF REVENUE AND EXPENSE
YEAR ENDED JUNE 30, 2004

Statement 2

	OPERATING FUND	SPECIAL PURPOSE FUNDS	CAPITAL FUND	TOTAL 2004	TOTAL 2003
REVENUE					
Provincial Grants - Ministry of Education	111,702,228	4,573,284		116,275,512	117,457,829
Provincial Grants - Other	1,586,895	53,810		1,640,705	2,948,301
Federal Grants	1,238,890	79,646		1,318,536	1,309,967
Other Revenue	8,460,019	522,203	295,922	9,278,144	9,342,662
Rentals and Leases	316,457			316,457	321,049
Investment Income	521,490	126,863	126,795	775,148	678,471
Gain (Loss) on Equity Investment					
Gain (Loss) on Disposal of Capital Assets					
	123,825,979	5,355,806	422,717	129,604,502	132,058,279
EXPENSE					
Salaries					
Teachers	58,802,122	102,217		58,904,339	59,116,048
Principals and Vice Principals	8,231,131			8,231,131	8,211,839
Educational Assistants	9,074,708			9,074,708	8,863,499
Support Staff	10,697,581			10,697,581	11,584,604
Other Professionals	2,052,986			2,052,986	1,925,103
Substitutes	2,540,131			2,540,131	2,715,554
	91,398,659	102,217	0	91,500,876	92,416,647
Employee Benefits	18,702,839	19,620		18,722,459	18,130,470
Services and Supplies	12,413,120	468,983		12,882,103	14,596,257
	122,514,618	590,820	0	123,105,438	125,143,374
NET REVENUE (EXPENSE)	1,311,361	4,764,986	422,717	6,499,064	6,914,905

SCHOOL DISTRICT NO. 44 (North Vancouver)
STATEMENT OF CHANGES IN FUND BALANCES
YEAR ENDED JUNE 30, 2004

	OPERATING FUND	SPECIAL PURPOSE FUNDS	CAPITAL FUND	TOTAL 2004	TOTAL 2003
FUND BALANCES, BEGINNING OF YEAR	3,885,223	0	95,638,880	99,524,103	97,522,523
Changes in Accounting Policies / Prior Period Adjustments					
Deferred Capital Contributions			660,422	660,422	(6,937,910)
Bylaw Capital Over (Under) Spent Beginning of Year			(402,340)	(402,340)	
Prior Period Adjustment			1,240	1,240	(1,240)
FUND BALANCES, BEGINNING OF YEAR, AS RESTATED	3,885,223	0	95,898,202	99,783,425	90,583,373
Changes for the Year					
Net Revenue (Expense) for the Year	1,311,361	4,764,986	422,717	6,499,064	6,914,905
Interfund Transfers					
Capital Assets Purchased	(370,093)	(4,202,518)	4,572,611		
Local Capital	(400,000)		400,000		
Other	(350,378)	(562,468)	912,846		
Direct Increases in Fund Balances					
Amortization of Deferred Capital Contributions			2,590,084	2,590,084	2,025,825
Net Changes for the Year	190,890	0	8,898,258	9,089,148	8,940,730
FUND BALANCES, END OF YEAR	4,076,113	0	104,796,460	108,872,573	99,524,103

SCHOOL DISTRICT NO. 44 (North Vancouver)
STATEMENT OF CASH FLOWS
YEAR ENDED JUNE 30, 2004

Statement 4

	OPERATING FUND	SPECIAL PURPOSE FUNDS	CAPITAL FUND	TOTAL 2004	TOTAL 2003
CASH PROVIDED BY (USED FOR)					
OPERATIONS					
Net Revenue (Expense) for the Year	1,311,361	4,764,986	422,717	6,499,064	6,914,905
Changes In Non-Cash Operating Working Capital					
Decrease (Increase)					
Accounts Receivable	(14,019)	(42,278)		(56,297)	213,082
Interfund Loans	599,413	1,242,601	(1,842,014)		
Inventories	(63,333)	(10,135)		(73,468)	(15,154)
Prepaid Expenses	149,173	(11,646)		137,527	(31,702)
Increase (Decrease)					
Accounts Payable/Accrued Liabilities	(1,552,291)	(62,644)		(1,614,935)	(1,662,140)
Other Current Liabilities					1,719,358
Deferred Contributions	844,960	(1,115,898)	1,882,120	1,611,182	1,700,000
Interfund Transfers	(1,120,471)	(4,764,986)	5,885,457		
	154,793	0	6,348,280	6,503,073	8,838,349
FINANCING					
Bank Loan Received					1,287,995
Bank Loan Paid			(373,435)	(373,435)	
Deferred Capital Contributions Received					6,371,737
	0	0	(373,435)	(373,435)	7,659,732
INVESTING					
Capital Assets Purchased - Operating			(370,093)	(370,093)	(621,460)
Capital Assets Purchased - Special Purpose			(4,202,518)	(4,202,518)	(3,502,071)
Capital Assets Purchased - Capital Reserves			(624,392)	(624,392)	(5,845,476)
Work in Progress from Special Purpose			(507,461)	(507,461)	
Investment in Capital Assets Adjustment			1,240	1,240	
Work In Progress From Operating			(405,384)	(405,384)	
	0	0	(6,108,608)	(6,108,608)	(9,969,007)
Net Increase (Decrease) in Cash	154,793	0	(133,763)	21,030	6,529,074
Net Cash, Beginning of Year	21,772,373		133,763	21,906,136	15,377,062
Changes In Accounting Policies/ Prior Period Adjustments					
Net Cash, Beginning of Year, as Restated	21,772,373	0	133,763	21,906,136	15,377,062
NET CASH, END OF YEAR	21,927,166	0	0	21,927,166	21,906,136
Cash	1,407,193			1,407,193	12,337,161
Short Term Investments	20,519,973			20,519,973	9,568,975
Bank Overdraft					
NET CASH, END OF YEAR	21,927,166			21,927,166	21,906,136

SCHOOL DISTRICT NO. 44 (North Vancouver)
OPERATING FUND
SURPLUS (DEFICIT)
YEAR ENDED JUNE 30, 2004

Schedule A1

	2004 ACTUAL	2004 AMENDED ANNUAL BUDGET	2003 ACTUAL
REVENUE			
Provincial Grants - Ministry of Education	111,702,228	111,154,457	113,441,980
Provincial Grants - Other	1,586,895	1,398,262	1,758,871
Federal Grants	1,238,890	1,221,947	1,257,467
Other Revenue	8,460,019	8,925,253	8,260,722
Rentals and Leases	316,457	353,466	321,049
Investment Income	521,490	450,000	678,471
	123,825,979	123,503,385	125,718,560
EXPENSE			
Salaries			
Teachers	58,802,122	59,257,652	58,989,265
Principals and Vice Principals	8,231,131	8,086,100	8,211,839
Educational Assistants	9,074,708	9,365,094	8,768,715
Support Staff	10,697,581	10,940,413	11,232,140
Other Professionals	2,052,986	1,924,785	2,255,870
Substitutes	2,540,131	2,585,324	2,712,501
	91,398,659	92,159,368	92,170,330
Employee Benefits	18,702,839	18,803,626	18,101,096
Services and Supplies	12,413,120	15,690,208	13,252,740
	122,514,618	126,653,202	123,524,166
NET REVENUE (EXPENSE) FOR THE YEAR	1,311,361	(3,149,817)	2,194,394
INTERFUND TRANSFERS			
Capital Assets Purchased	(370,093)		
Local Capital	(400,000)		(121,460)
Other	(350,378)		(180,637)
Budgeted Allocation of Surplus (Deficit)		3,149,817	
Surplus (Deficit) Beginning of Year	3,885,223		1,992,927
SURPLUS (DEFICIT), END OF YEAR (Section 156 (12) of School Act)	4,076,113	0	3,885,224
SURPLUS (DEFICIT), END OF YEAR			
Internally Restricted	3,607,213		
Unrestricted	468,900		
	4,076,113		

Schedule A2

SCHOOL DISTRICT NO. 44 (North Vancouver)
OPERATING FUND
COMPARATIVE SCHEDULE OF REVENUE BY SOURCE
YEAR ENDED JUNE 30, 2004

	2004 ACTUAL	2004 AMENDED ANNUAL BUDGET	2003 ACTUAL
PROVINCIAL GRANTS, MINISTRY OF EDUCATION			
Operating Grant, Ministry of Education	109,825,218	109,682,186	110,583,389
Other Ministry of Education Grants			
Pay Equity	1,472,271	1,472,271	1,010,492
Ministry One-Time Funding			1,542,302
Four Hour Minimum			154,471
Seismic Funding Transferred to Revenue	405,384		
Community Link Planning Fund			25,000
Support Staff Salary Increase			127,616
PLNet Recovery	(645)		(1,290)
	111,702,228	111,154,457	113,441,980
PROVINCIAL GRANTS, OTHER	1,586,895	1,398,262	1,758,871
FEDERAL GRANTS	1,238,890	1,221,947	1,257,467
OTHER REVENUE			
School Referendum Taxes			
Other School District/Education Authorities	231,024	222,192	211,772
Summer School Fees	651,603	624,720	557,273
Continuing Education	1,086,053	1,414,718	1,318,774
Offshore Tuition Fees	4,256,951	4,319,835	3,823,632
LEA/Direct Funding from First Nations			
Miscellaneous			
Elementary Band and Strings	569,137	567,750	498,280
Outdoor School (Meals and Rentals)	1,024,535	1,133,320	1,072,070
Reading44/ Math44	328,157	438,000	322,882
Corporate Training	2,937	15,000	15,055
Sundry (Crossing Guards Transcripts etc.)	248,324	80,500	332,383
Recoveries (Custodial Costs WV Athl.Coord.)	45,055	65,218	75,981
Learning Thru the Arts	16,243	44,000	32,620
	8,460,019	8,925,253	8,260,722
RENTALS AND LEASES	316,457	353,466	321,049
INVESTMENT INCOME	521,490	450,000	678,471
TOTAL OPERATING REVENUE	123,825,979	123,503,385	125,718,560

SCHOOL DISTRICT NO. 44 (North Vancouver)
OPERATING FUND
COMPARATIVE SCHEDULE OF EXPENSE BY OBJECT
YEAR ENDED JUNE 30, 2004

Schedule A3

	2004 ACTUAL	2004 AMENDED ANNUAL BUDGET	2003 ACTUAL
SALARIES			
Teachers	58,802,122	59,257,652	58,989,265
Principals and Vice Principals	8,231,131	8,086,100	8,211,839
Educational Assistants	9,074,708	9,365,094	8,768,715
Support Staff	10,697,581	10,940,413	11,232,140
Other Professionals	2,052,986	1,924,785	2,255,870
Substitutes	2,540,131	2,585,324	2,712,501
	91,398,659	92,159,368	92,170,330
EMPLOYEE BENEFITS	18,702,839	18,803,626	18,101,096
Total Salaries and Benefits	110,101,498	110,962,994	110,271,426
SERVICES AND SUPPLIES			
Services	2,779,438	4,161,897	2,810,589
Student Transportation	335,781	395,950	370,092
Professional Development and Travel	317,438	432,564	353,311
Rentals and Leases	275,689	337,368	490,670
Dues and Fees	50,895	54,100	106,699
Insurance	234,307	246,100	242,009
Interest			
Supplies	5,633,790	6,471,954	5,903,953
Bad Debts			
Furniture and Equipment Replacement	470,384	824,883	478,491
Computer Equipment Replacement	136,226	143,500	163,535
Utilities	2,179,172	2,621,892	2,333,391
Total Services and Supplies	12,413,120	15,690,208	13,252,740
TOTAL OPERATING EXPENSE	122,514,618	126,653,202	123,524,166

SCHOOL DISTRICT NO. 44 (North Vancouver)
OPERATING FUND
CHANGES IN DEFERRED CONTRIBUTIONS
YEAR ENDED JUNE 30, 2004

BALANCE, BEGINNING OF YEAR	5,978,361
Changes in Accounting Policies / Prior Period Adjustments	
Seismic Funding 2003	1,700,000
BALANCE, BEGINNING OF YEAR, AS RESTATED	7,678,361
Changes for the Year	
Increase:	
Other Revenue	6,249,524
2003/04 GAAP Grant	979,182
	7,228,706
Decrease:	
Allocated to Revenue	
Provincial Grants - Ministry of Education	1,767,054
Other Revenue	4,616,692
	6,383,746
Net Changes for the Year	844,960
BALANCE, END OF YEAR	8,523,321

SCHOOL DISTRICT NO. 44 (North Vancouver)
CAPITAL FUND
DEFERRED CAPITAL CONTRIBUTIONS
YEAR ENDED JUNE 30, 2004

Schedule C2

	BYLAW CAPITAL (NET)	OTHER PROVINCIAL (NET)	OTHER CAPITAL (NET)	TOTAL CAPITAL
BALANCE, BEGINNING OF YEAR	70,936,630			70,936,630
Changes in Accounting Policy/				
Prior Period Adjustments				
Adjust Opening Deferred Capital Contributions				
GAAP Adjustment	(660,422)			(660,422)
BALANCE, BEGINNING OF YEAR, AS RESTATED	70,276,208	0	0	70,276,208
Changes for the Year				
Increase:				
Transferred from Deferred Contributions - Capital Additions	4,279,897			4,279,897
	4,279,897	0	0	4,279,897
Decrease:				
Amortization of Deferred Capital Contributions	2,590,084			2,590,084
	2,590,084	0	0	2,590,084
Net Changes for the Year	1,689,813	0	0	1,689,813
BALANCE, END OF YEAR	71,966,021	0	0	71,966,021

SCHOOL DISTRICT NO. 44 (North Vancouver)
CAPITAL FUND
CHANGES IN DEFERRED CONTRIBUTIONS
YEAR ENDED JUNE 30, 2004

Schedule C3

	BYLAW CAPITAL	OTHER PROVINCIAL	OTHER CAPITAL	TOTAL
BALANCE, BEGINNING OF YEAR	0	1,700,000	0	1,700,000
Changes in Accounting Policies / Prior Period Adjustments				
Bylaw Capital (Over)/Under Spent Beginning of Year	402,340			402,340
Seismic Funding		(1,700,000)		(1,700,000)
BALANCE, BEGINNING OF YEAR, AS RESTATED	402,340	0	0	402,340
Changes for the Year				
Increase:				
Provincial Grants - Ministry of Education	6,162,017			6,162,017
	6,162,017	0	0	6,162,017
Decrease:				
Transferred to DCC - Capital Additions	283,058			283,058
Transferred to DCC - Work in Progress	3,996,839			3,996,839
	4,279,897	0	0	4,279,897
Net Changes for the Year	1,882,120	0	0	1,882,120
BALANCE, END OF YEAR	2,284,460	0	0	2,284,460

SCHOOL DISTRICT NO. 44 (North Vancouver)
OPERATING FUND
EXPENSE BY FUNCTION AND PROGRAM
YEAR ENDED JUNE 30, 2004

	TEACHERS SALARIES	PRINCIPALS AND VICE PRINCIPALS SALARIES	EDUCATIONAL ASSISTANTS SALARIES	SUPPORT STAFF SALARIES	OTHER PROFESSIONALS SALARIES	SUBSTITUTES SALARIES	TOTAL SALARIES
1 INSTRUCTION							
1.02 Regular Instruction	43,478,673	2,825,866	1,923,586	1,481,991		1,591,055	51,301,171
1.03 Career Programs	313,264		39,287	128,868		3,427	484,846
1.07 Library Services	1,631,311	62,532	142,805	207,460		57,727	2,101,835
1.08 Counselling	2,155,786	35,664		52,042		7,862	2,251,354
1.10 Special Education	5,657,413	280,694	6,582,991	419,891		647,668	13,588,657
1.30 English as a Second Language	1,857,236					55,945	1,913,181
1.31 Aboriginal Education	191,470	5,302	185,717			15,983	398,472
1.41 School Administration		4,893,905		927,837		99,348	5,921,090
1.60 Summer School	379,808					163	379,971
1.61 Continuing Education	2,181,019	29,647	127,336	517,457	17,615	29,159	2,902,233
1.62 Off Shore Students	956,142	4,695		35,156	75,404	14,026	1,085,423
1.64 Other				239,780			239,780
1.65 Conseil Scolaire Francophone							0
Total Function 1	58,802,122	8,138,305	9,001,722	4,010,482	93,019	2,522,363	82,568,013
4 DISTRICT ADMINISTRATION							
4.11 Educational Administration					529,757		529,757
4.40 School District Governance					97,914		97,914
4.41 Business Administration		92,826		630,050	808,246	9,135	1,540,257
4.65 Conseil Scolaire Francophone							0
Total Function 4	0	92,826	0	630,050	1,435,917	9,135	2,167,928
5 OPERATIONS AND MAINTENANCE							
5.41 Operations and Maintenance Administration				69,228	348,792		418,020
5.50 Maintenance Operations				5,682,889	175,258		5,858,147
5.52 Maintenance of Grounds				304,932			304,932
5.56 Utilities							0
5.65 Conseil Scolaire Francophone							0
Total Function 5	0	0	0	6,057,049	524,050	0	6,581,099
7 TRANSPORTATION AND HOUSING							
7.41 Transportation and Housing Administration							0
7.65 Conseil Scolaire Francophone							0
7.70 Student Transportation			72,986			8,633	81,619
7.73 Housing							0
Total Function 7	0	0	72,986	0	0	8,633	81,619
9 DEBT SERVICES (OPERATING)							
9.92 Interest on Bank Loans							
9.94 Interest on Temporary Borrowing							
Total Function 9	0	0	0	0	0	0	0
TOTAL FUNCTIONS 1 - 9	58,802,122	8,231,131	9,074,708	10,697,581	2,052,986	2,540,131	91,398,659

SCHOOL DISTRICT NO. 44 (North Vancouver)
OPERATING FUND
EXPENSE BY FUNCTION AND PROGRAM
YEAR ENDED JUNE 30, 2004

Schedule A4.2

	TOTAL SALARIES	EMPLOYEE BENEFITS	TOTAL SALARIES AND BENEFITS	SERVICES AND SUPPLIES	2004 ACTUAL	2004 AMENDED ANNUAL BUDGET	2003 ACTUAL
1 INSTRUCTION							
1.02 Regular Instruction	51,301,171	10,989,254	62,290,425	4,122,206	66,412,631	68,188,834	68,106,804
1.03 Career Programs	484,846	92,890	577,736	146,236	723,972	826,057	780,214
1.07 Library Services	2,101,835	421,757	2,523,592	61,731	2,585,323	2,621,499	2,611,714
1.08 Counselling	2,251,354	443,874	2,695,228	11,592	2,706,820	2,464,767	2,708,379
1.10 Special Education	13,588,657	2,522,027	16,110,684	323,719	16,434,403	16,857,061	15,529,642
1.30 English as a Second Language	1,913,181	410,673	2,323,854	25,798	2,349,652	2,029,754	2,346,710
1.31 Aboriginal Education	398,472	64,462	462,934	48,386	511,320	512,323	511,456
1.41 School Administration	5,921,090	1,079,111	7,000,201	126,558	7,126,759	6,923,548	5,531,771
1.60 Summer School	379,971	57,472	437,443	65,389	502,832	580,950	540,775
1.61 Continuing Education	2,902,233	529,491	3,431,724	877,527	4,309,251	4,549,672	5,285,967
1.62 Off Shore Students	1,085,423	215,019	1,300,442	681,160	1,981,602	2,636,062	2,410,203
1.64 Other	239,780	38,437	278,217	289,949	568,166	1,533,578	594,313
1.65 Conseil Scolaire Francophone	0		0		0		
Total Function 1	82,568,013	16,864,467	99,432,480	6,780,251	106,212,731	109,724,105	106,957,948
4 DISTRICT ADMINISTRATION							
4.11 Educational Administration	529,757	95,896	625,653	142,182	767,835	861,038	780,742
4.40 School District Governance	97,914	2,018	99,932	114,571	214,503	218,565	240,730
4.41 Business Administration	1,540,257	255,307	1,795,564	240,509	2,036,073	2,058,827	2,094,438
4.65 Conseil Scolaire Francophone	0		0		0		
Total Function 4	2,167,928	353,221	2,521,149	497,262	3,018,411	3,138,430	3,115,910
5 OPERATIONS AND MAINTENANCE							
5.41 Operations and Maintenance Administration	418,020	75,188	493,208	424,149	917,357	866,892	869,122
5.50 Maintenance Operations	5,858,147	1,335,233	7,193,380	1,854,721	9,048,101	9,168,883	9,112,663
5.52 Maintenance of Grounds	304,932	63,590	368,522	402,162	770,684	710,743	741,603
5.56 Utilities	0		0	2,179,172	2,179,172	2,621,892	2,333,391
5.65 Conseil Scolaire Francophone	0		0		0		
Total Function 5	6,581,099	1,474,011	8,055,110	4,860,204	12,915,314	13,368,410	13,056,779
7 TRANSPORTATION AND HOUSING							
7.41 Transportation and Housing Administration	0		0		0		
7.65 Conseil Scolaire Francophone	0		0		0		
7.70 Student Transportation	81,619	11,140	92,759	275,403	368,162	422,257	393,529
7.73 Housing	0		0		0		
Total Function 7	81,619	11,140	92,759	275,403	368,162	422,257	393,529
9 DEBT SERVICES (OPERATING)							
9.92 Interest on Bank Loans							
9.94 Interest on Temporary Borrowing							
Total Function 9	0	0	0	0	0	0	0
TOTAL FUNCTIONS 1 - 9	91,398,659	18,702,839	110,101,498	12,413,120	122,514,618	126,653,202	123,524,166

Schedule B1

SCHOOL DISTRICT NO. 44 (North Vancouver)
SPECIAL PURPOSE FUNDS
SUMMARY OF CHANGES
YEAR ENDED JUNE 30, 2004

	MINISTRY OF EDUCATION TRUST FUNDS	OTHER TRUST FUNDS	SCHOOL GENERATED FUNDS	RELATED PARTIES	TOTAL
DEFERRED CONTRIBUTIONS					
DEFERRED CONTRIBUTIONS, BEGINNING OF YEAR	5,690,930	1,246,980	0	0	6,937,910
Add: Contributions Received					
Provincial Grants - Ministry of Education	3,500,586				3,500,586
Provincial Grants - Other					0
Federal Grants		52,500			52,500
Other Revenue	4,223	580,536			584,759
Rentals and Leases					0
Investment Income	119,801	7,062			126,863
District Entered					0
	3,624,610	640,098	0	0	4,264,708
Less: Allocated to Revenue	4,706,023	649,783			5,355,806
Recovered	23,189				23,189
Prior Year Opening Balance Adj		1,611			1,611
DEFERRED CONTRIBUTIONS, END OF YEAR	4,586,328	1,235,684	0	0	5,822,012
REVENUE AND EXPENSE					
REVENUE					
Provincial Grants - Ministry of Education	4,564,501	8,783			4,573,284
Provincial Grants - Other		53,810			53,810
Federal Grants		79,646			79,646
Other Revenue	21,721	500,482			522,203
Rentals and Leases					0
Investment Income	119,801	7,062			126,863
Gain (Loss) on Equity Investment					0
	4,706,023	649,783	0	0	5,355,806
EXPENSE					
Salaries					
Teachers		102,217			102,217
Principals and Vice Principals					0
Educational Assistants					0
Support Staff					0
Other Professionals					0
Substitutes					0
	0	102,217	0	0	102,217
Employee Benefits		19,620			19,620
Services and Supplies	47,194	421,789			468,983
	47,194	543,626	0	0	590,820
NET REVENUE (EXPENSE) BEFORE INTERFUND TRANSFERS	4,658,829	106,157	0	0	4,764,986
INTERFUND TRANSFERS					
Capital Assets Purchased	(4,151,367)	(51,151)			(4,202,518)
Other	(507,462)	(55,006)			(562,468)
	(4,658,829)	(106,157)	0	0	(4,764,986)
NET REVENUE (EXPENSE)	0	0	0	0	0

SCHOOL DISTRICT NO. 44 (North Vancouver)
SPECIAL PURPOSE FUNDS
CHANGES IN MINISTRY OF EDUCATION TRUST FUNDS
YEAR ENDED JUNE 30, 2004

	207 Annual Capital Grant	231 Aboriginal Education Technology	250 Special Education Equipment	301 Transport for Deaf	TOTAL
DEFERRED CONTRIBUTIONS					
DEFERRED CONTRIBUTIONS, BEGINNING OF YEAR	5,643,313	22,546	997	24,074	5,690,930
Add: Contributions Received					
Provincial Grants - Ministry of Education	3,433,442		24,280	42,864	3,500,586
Provincial Grants - Other					0
Federal Grants					0
Other Revenue		4,223			4,223
Rentals and Leases					0
Investment Income	119,801				119,801
District Entered					0
	3,553,243	4,223	24,280	42,864	3,624,610
Less: Allocated to Revenue	4,641,543	21,721	12,609	30,150	4,706,023
Recovered				23,189	23,189
Prior Year Opening Balance Adj					0
DEFERRED CONTRIBUTIONS, END OF YEAR	4,555,013	5,048	12,668	13,599	4,586,328
REVENUE AND EXPENSE					
REVENUE					
Provincial Grants - Ministry of Education	4,521,742		12,609	30,150	4,564,501
Provincial Grants - Other					0
Federal Grants					0
Other Revenue		21,721			21,721
Rentals and Leases					0
Investment Income	119,801				119,801
	4,641,543	21,721	12,609	30,150	4,706,023
EXPENSE					
Salaries					
Teachers					0
Principals and Vice Principals					0
Educational Assistants					0
Support Staff					0
Other Professionals					0
Substitutes					0
					0
Employee Benefits					0
Services and Supplies		4,435	12,609	30,150	47,194
		4,435	12,609	30,150	47,194
NET REVENUE (EXPENSE) BEFORE INTERFUND TRANSFERS	4,641,543	17,286			4,658,829
INTERFUND TRANSFERS					
Capital Assets Purchased	(4,134,081)	(17,286)			(4,151,367)
Other	(507,462)				(507,462)
	(4,641,543)	(17,286)			(4,658,829)
NET REVENUE (EXPENSE)					0

SCHOOL DISTRICT NO. 44 (North Vancouver)
SPECIAL PURPOSE FUNDS
CHANGES IN OTHER TRUST FUNDS
YEAR ENDED JUNE 30, 2004

Schedule B3

	Metro Regional Implementation	Regional Accreditation	Aboriginal Regional Implementation	Community Access Program	Inner City Schools	Violence Protection	Healthy Schools	Artists For Kids
DEFERRED CONTRIBUTIONS								
DEFERRED CONTRIBUTIONS, BEGINNING OF YEAR	137,157	1,196	15,934	60,574	50,315	66,198	3,495	912,111
Add: Contributions Received								
Provincial Grants - Ministry of Education								
Provincial Grants - Other								
Federal Grants				52,500				
Other Revenue	81,315		11,950			20,000		455,265
Rentals and Leases								
Investment Income	4,386					2,676		
District Entered								
	85,701		11,950	52,500		22,676		455,265
Less: Allocated to Revenue	93,868	1,196	9,733	79,646	50,315	17,385	3,495	391,506
Recovered								
Prior Year Opening Balance Adj				1,611				
DEFERRED CONTRIBUTIONS, END OF YEAR	128,990		18,151	31,817		71,489		975,870
REVENUE AND EXPENSE								
REVENUE								
Provincial Grants - Ministry of Education			8,783					
Provincial Grants - Other					50,315		3,495	
Federal Grants				79,646				
Other Revenue	89,482	1,196	950			14,709		391,506
Rentals and Leases								
Investment Income	4,386					2,676		
	93,868	1,196	9,733	79,646	50,315	17,385	3,495	391,506
EXPENSE								
Salaries								
Teachers				10,000				92,217
Principals and Vice Principals								
Educational Assistants								
Support Staff								
Other Professionals								
Substitutes								
				10,000				92,217
Employee Benefits								19,620
Services and Supplies	93,868		9,733	18,495		17,385		279,669
	93,868		9,733	28,495		17,385		391,506
NET REVENUE (EXPENSE) BEFORE INTERFUND TRANSFERS		1,196		51,151	50,315		3,495	
INTERFUND TRANSFERS								
Capital Assets Purchased				(51,151)				
Other		(1,196)			(50,315)		(3,495)	
		(1,196)		(51,151)	(50,315)		(3,495)	
NET REVENUE (EXPENSE)								

SCHOOL DISTRICT NO. 44 (North Vancouver)
SPECIAL PURPOSE FUNDS
CHANGES IN OTHER TRUST FUNDS
YEAR ENDED JUNE 30, 2004

	NVOS SPECIAL PROJECTS	TOTAL
DEFERRED CONTRIBUTIONS		
DEFERRED CONTRIBUTIONS, BEGINNING OF YEAR		1,246,980
Add: Contributions Received		
Provincial Grants - Ministry of Education		0
Provincial Grants - Other		0
Federal Grants		52,500
Other Revenue	12,006	580,536
Rentals and Leases		0
Investment Income		7,062
District Entered		0
	12,006	640,098
Less: Allocated to Revenue	2,639	649,783
Recovered		0
Prior Year Opening Balance Adj		1,611
DEFERRED CONTRIBUTIONS, END OF YEAR	9,367	1,235,684
REVENUE AND EXPENSE		
REVENUE		
Provincial Grants - Ministry of Education		8,783
Provincial Grants - Other		53,810
Federal Grants		79,646
Other Revenue	2,639	500,482
Rentals and Leases		0
Investment Income		7,062
	2,639	649,783
EXPENSE		
Salaries		
Teachers		102,217
Principals and Vice Principals		0
Educational Assistants		0
Support Staff		0
Other Professionals		0
Substitutes		0
		102,217
Employee Benefits		19,620
Services and Supplies	2,639	421,789
	2,639	543,626
NET REVENUE (EXPENSE) BEFORE INTERFUND TRANSFERS		106,157
INTERFUND TRANSFERS		
Capital Assets Purchased		(51,151)
Other		(55,006)
		(106,157)
NET REVENUE (EXPENSE)		0

SCHOOL DISTRICT NO. 44 (North Vancouver)
CAPITAL FUND
CAPITAL ASSETS
YEAR ENDED JUNE 30, 2004

Schedule C1

	SITES	BUILDINGS	FURNITURE AND EQUIPMENT	VEHICLES	COMPUTER SOFTWARE	COMPUTER HARDWARE	TOTAL
BALANCE, BEGINNING OF YEAR	12,144,400	134,864,865	19,497,951	104,000	0	2,630,141	169,241,357
Changes in Accounting Policy /							
Prior Period Adjustments							
BALANCE, BEGINNING OF YEAR, AS RESTATED	12,144,400	134,864,865	19,497,951	104,000	0	2,630,141	169,241,357
Changes for the Year							
Increase:							
Purchases from:							
Deferred Contributions		(44,196)			454,639	(127,385)	283,058
Operating Fund					370,093		370,093
Special Purpose Funds		4,134,081				68,437	4,202,518
Capital Reserves	210,310	413,553				529	624,392
	210,310	4,503,438	0	0	824,732	(58,419)	5,480,061
Capital Leases							0
	210,310	4,503,438	0	0	824,732	(58,419)	5,480,061
Decrease:							
Disposed Of							0
District Entered							0
	0	0	0	0	0	0	0
Net Changes for the Year	210,310	4,503,438	0	0	824,732	(58,419)	5,480,061
BALANCE, END OF YEAR	12,354,710	139,368,303	19,497,951	104,000	824,732	2,571,722	174,721,418
WORK IN PROGRESS		4,909,684					4,909,684
CAPITAL ASSETS - NET	12,354,710	144,277,987	19,497,951	104,000	824,732	2,571,722	179,631,102

SCHOOL DISTRICT NO. 44 (North Vancouver)
CAPITAL FUND
CHANGES IN FUND BALANCES
YEAR ENDED JUNE 30, 2004

	FUND BALANCE	INVESTED IN CAPITAL ASSETS	LOCAL CAPITAL	CAPITAL RESERVE	LAND CAPITAL RESERVE	TOTAL RESERVES
BALANCE, BEGINNING OF YEAR	95,638,880	95,521,077	58,298	59,505		117,803
Changes in Accounting Policies/						
Prior Period Adjustments						
Deferred Capital Contributions	660,422	660,422				0
Bylaw Capital Over/(Under) Spent Beginning of Year	(402,340)	(402,340)				0
District Entered	1,240	1,240				0
BALANCE, BEGINNING OF YEAR, AS RESTATED	95,898,202	95,780,399	58,298	59,505	0	117,803
Changes for the Year						
Local Government Site Fees						0
Investment Income	126,795		1,715	125,080		126,795
Gain (Loss) on Disposal of Capital Assets						0
Proceeds from Sale of Assets						0
Amortization of Deferred Capital Contributions	2,590,084	2,590,084				0
Capital Assets Purchased from Reserves		624,392	(624,392)			(624,392)
Interfund Transfers - Capital Assets Purchased	5,485,457	5,485,457				0
Interfund Transfers - Local Capital	400,000		400,000			400,000
Municipal Grant	100,000		100,000			100,000
Donations	189,422		189,422			189,422
Other	6,500		6,500			6,500
Ecoefficiency Interfund Loan		68,041	(68,041)			(68,041)
Net Changes for the Year	8,898,258	8,767,974	5,204	125,080	0	130,284
BALANCE, END OF YEAR	104,796,460	104,548,373	63,502	184,585	0	248,087